

LAYTIME STATEMENT

Summary Page

Prepared By	Prepared For
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Charter Identification	
M.V.	Northern Star
Voyage	1a/2000
Charter Party	November 9, 1999 at Singapore
Charter Party Type	Norgrain
Charterers	Blue Stork Commodities Inc.
Fixture Number	GF-3511
Cargo	Malted Barley

Ports Summary					
Port	Arrival	Operation	Quantity	Laytime Allowed	Laytime Used
Owen Sound	Tue 1999/11/23 04:35	Loading	18327.35 MT	4d-12h-00m	2d-01h-50m
Kawasaki (1st disch)	Thu 1999/12/23 19:10	Discharging	12327.35 MT	3d-12h-32m	2d-13h-45m
Nagoya (2nd disch)	Thu 1999/12/30 13:45	Discharging	6000 MT	1d-12h-00m	3d-00h-30m
Total				9d-12h-32m	7d-16h-05m

Laytime Summary			
Calculation Type	Straight		
Laytime Rates	Loading	Discharging	
Demurrage	7500.00USD	7500.00USD	
Despatch	3750.00USD	3750.00USD	
Laytime Summary	Loading	Discharging	
Time Allowed	4d-12h-00m	5d-00h-32m	
Time Used	2d-01h-50m	5d-14h-15m	
	Saved: 2d-10h-10m	Lost: 0d-13h-43m	
Load Result	2.42361 days saved @ 3750.00USD per day = 9088.54USD Desp		
Discharge Result	0.57153 days lost @ 7500.00USD per day = 4286.46USD Dem		
Net despatch due: 4802.08USD			

General Remarks

Addendum #1:
 as compensation for late arrival at discharge ports, Owners agree that the period 1200/Dec.31 to 0800/Jan.02 will not count as laytime at Nagoya unless used in which case all time used to count

Port Summary

Operation **Loading**
 Port **Owen Sound**
 Arrived **Tue 1999/11/23 04:35** anchored.berth occupied
 In Berth **Tue 1999/11/23 16:20**
 N.R. Tendered **Tue 1999/11/23 11:30** holds passed
 Time to count from **Wed 1999/11/24 08:00** prior time: htutc

 Laytime Allowed **4d-12h-00m** Laydays **November 10-20**
 Laytime Used **2d-01h-50m**

Laytime Calculations

Quantity **18327.35 MT**
 Rate **4.5 WWD at Load**
 Excepted Periods **Sat 12:00 - Mon 08:00 uu:htutc**
 Calculation **Special**

Chronology

Day	Date	Start	End	Frac	Remark	To Count	Total Time	On Dem
Tue	1999/11/23	04:25	11:30	0	arr/anch...berth occupied	0d-00h-00m	0d-00h-00m	
		11:30	15:10	0	holds passed.NOR tendered	0d-00h-00m	0d-00h-00m	
		15:10	16:20	0	berthing	0d-00h-00m	0d-00h-00m	
		16:20	18:00	0	a/f..preparing to load	0d-00h-00m	0d-00h-00m	
		18:00	22:00	1/2	comm load in prior time	0d-02h-00m	0d-02h-00m	
		22:00	24:00	0		0d-00h-00m	0d-02h-00m	
Wed	1999/11/24	00:00	08:00	0		0d-00h-00m	0d-02h-00m	
		08:00	24:00	1	laytime starts	0d-16h-00m	0d-18h-00m	
Thu	1999/11/25	00:00	15:40	1		0d-15h-40m	1d-09h-40m	
		15:40	19:25	0	rain delay ntc	0d-00h-00m	1d-09h-40m	
		19:25	24:00	1		0d-04h-35m	1d-14h-15m	
Fri	1999/11/26	00:00	11:35	1	completed load	0d-11h-35m	2d-01h-50m	

Port Comments

Cargo Stowage: 1/4250 2/3900 3/5100 4/other cargo 5/5077.35

Port Summary

Operation **Discharging**
 Port **Kawasaki (1st disch)**
 Arrived **Thu 1999/12/23 19:10** **delayed awaiting pilot**
 In Berth **Thu 1999/12/23 23:00**
 N.R. Tendered **Fri 1999/12/24 08:00**
 Time to count from **Tue 1999/12/28 08:00** **holiday Mon Dec.27**

Laytime Allowed **3d-12h-32m** Laydays
 Laytime Used **2d-13h-45m**

Laytime Calculations

Quantity **12327.35 MT**
 Rate **3500 MT**
 Excepted Periods **Fri 17:00 - Mon 08:00 uu:atutc**
 Calculation **Quantity/Rate**

Chronology

Day	Date	Start	End	Frac	Remark	To Count	Total Time	On Dem
Tue	1999/12/28	08:00	24:00	1	laytime starts	0d-16h-00m	0d-16h-00m	
Wed	1999/12/29	00:00	21:00	1		0d-21h-00m	1d-13h-00m	
		21:00	21:30	.5	problem opening hold 5	0d-00h-15m	1d-13h-15m	
		21:30	24:00	1		0d-02h-30m	1d-15h-45m	
Thu	1999/12/30	00:00	22:00	1	completed 1st disch port	0d-22h-00m	2d-13h-45m	

Port Comments

- 2 gangs working throughout
- no weather delays

Port Summary	
Operation	Discharging
Port	Nagoya (2nd disch)
Arrived	Thu 1999/12/30 13:45 berth occupied
In Berth	Fri 1999/12/31 00:45
N.R. Tendered	Thu 1999/12/30 13:45
Time to count from	Thu 1999/12/30 13:45 on arrival 2nd port
Laytime Allowed	1d-12h-00m
Laydays	Vessel to endeavor to not arrive during hol
Laytime Used	3d-00h-30m

Laytime Calculations	
Quantity	6000 MT
Rate	4000 MT
Excepted Periods	SINC..holidays excepted per Addm#1
Calculation	Quantity/Rate

Chronology								
Day	Date	Start	End	Frac	Remark	To Count	Total Time	On Dem
Thu	1999/12/30	13:45	24:00	1	time starts on arr	0d-10h-15m	3d-00h-00m	
Fri	1999/12/31	00:00	12:00	1		0d-12h-00m	3d-12h-00m	
		12:00	24:00	0	pre-holiday ex period	0d-00h-00m	3d-12h-00m	
Sat	2000/01/01	00:00	24:00	0	holiday	0d-00h-00m	3d-12h-00m	
Sun	2000/01/02	00:00	08:00	0	post holiday ex period	0d-00h-00m	3d-12h-00m	
		08:00	24:00	1		0d-16h-00m	4d-04h-00m	
Mon	2000/01/03	00:00	20:32	1	Laytime Expires...	0d-20h-32m	5d-00h-32m	0d-00h-00m
		20:32	24:00	1		0d-03h-28m	5d-04h-00m	0d-03h-28m
Tue	2000/01/04	00:00	10:15	1	completed disch Nagoya	0d-10h-15m	5d-14h-15m	0d-13h-43m

Port Comments
- 2 gangs assigned to vessel - no labour available for New Year's Day holiday period - no weather delays

Notes

- Freight 100% pre-paid
- laytime to be settled within 60 days of completion of discharge
- Arbitration in New York (12 month time bar)

- Addm Nbr 1 issued Dec.15 after vessel incurred prolonged weather delays at Kaohsiung discharging other cargo. As these delays pushed vessel's schedule into holiday period at Nagoya, it was agreed to except this holiday period from laytime...free dockage if labour not available for this same period.

- vessel outturned 18347 MT per draft survey (ie 20 MT over B/L qty)

- Jefferson to visit first week February to discuss the new COA for 2000-2001